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Message from the Chairperson

While 2021 continued to be a difficult year for people around the world due to Covid-19, the IVL Foundation employed a multi-faceted approach to aid people in Thailand, India, Ghana and the USA through projects related to health, education and female empowerment.

As a relatively small foundation, we are highly flexible and have been able to switch our attention very quickly to the plight of those suffering due to the pandemic, while maintaining support for projects we have already committed to.

Thus, in 2021, we decided to invest 64% of our funding into helping people survive a critical period of economic uncertainty and hardship. This included funds for food for the unemployed, those living on the street or communities in low-income areas.

We simultaneously continued to assist unregistered refugee children to receive an education and during times when schools were locked down, allowing our funding to be used for emergency food and essentials. Everyone believes that education can help build a better future, thus we continue to support young people, especially in STEM fields, with teachers and scholarships that we hope will allow bright youngsters be less fettered by their financial condition.

We also continue to support projects that empower women to be self-reliable when they are forced by circumstances to stand on their own feet.



SUCHITRA LOHIA
Chairperson

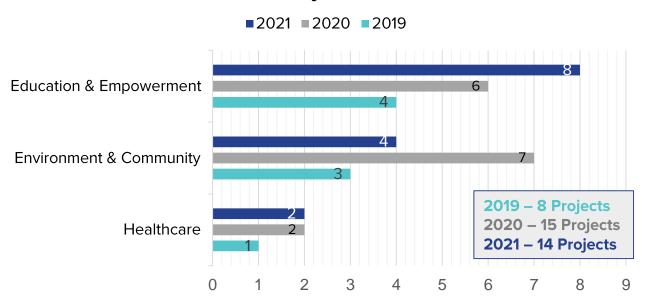
The Year in Review

Our Projects:

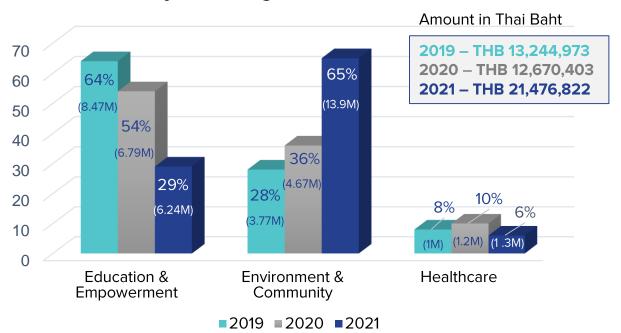
The IVL Foundation (IVLF) was formed to participate in philanthropic, social and environment-related activities not only in Thailand but globally. Over the last four years, IVLF has been increasingly involved in projects related towards our three core pillars—Education & Empowerment, Environment & Community and Healthcare, which can create a positive impact on someone's life in a meaningful way.

The IVL Foundation's projects and achievements in 2021 included 13 focus projects and 10 activities related to COVID-19. More information about the specific objectives of each program is provided in the "Our Projects/Sponsorships" section of this report.

Number of Projects in 2019-2021



Project Funding Allocation in 2019-2021



Beneficiaries

17,605 Children **29,066** Adults

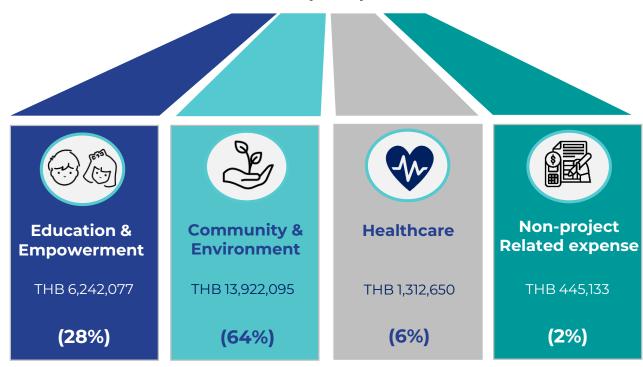
172 Teachers 141 Vulnerable women

207 Communities

Fund Allocation

For the year ended December 31, 2021 (Amount in Thai Baht)

TOTAL THB **21,921,955**



Funding by Focus Area



Education and Empowerment

THB 6,242,077

Education Program for Unregistered Children	THB 1,758,900	28%
Dao Women's Empowerment Program	THB 1,256,350	20%
Teach For Thailand Fellowship Program	THB 1,000,000	16%
21 st Century Education	THB 960,000	15%
IVL Foundation Scholarships for Asian Institute of Technology	THB 848,000	14%
IVL Innovation & STEM Clubs in Ghana	THB 248,827	4%
Dragonfly Bazaar Event	THB 150,000	2%
Scholarship for Nursing Student	THB 20,000	0.3%

Environment and Community

THB 13,922,095



COVID-19 Relief Projects	THB 12,181,925	88%
WASH (Water, Sanitation and Hygiene) Project 2021	THB 1,145,000	8%
Food Rescue Operation in Hua Hin	THB 500,000	3.5%
Rice Donation	THB 95,170	0.5%



Healthcare

THB 1,312,650

Operation Smile Thailand	THB 1,000,000	76%
Contribution to Leukemia and Lymphoma Society	THB 312,650	24%

Education Program for Unregistered Children

Partner: Good Shepherd Home Foundation

Grant Amount in 2021: THB 1,758,900

Period: 1 year

(April 2021 – March 2022)

Location: Bangkok, Thailand

Beneficiaries: 89 unregistered

children

Goal: To provide the education program and the vocational program to the unregistered refugee children.

The Good Shepherd Home Foundation is a non-profit organization dedicated to developing the quality of life of those in need. It educates unregistered refugee children while they await their registration with the UNHCR. Good Shepherd Home Foundation decided to operate an education program for the registered children of urban refugees and asylum seekers.

The goal of this program is to prepare those children aged 6-18 with sufficient competency in Thai language that will enable them to enroll into the basic education system, along with lessons in English, Mathematics and Thai Culture, which will be an advantage for them while living in Thailand. In 2021, besides the education program, we also supported the short-term vocational program which consists of computer course, beautician course and electrician course for 15 students to help develop their working skills. This will impact positively on their future chances of finding employment either in Thailand, their host countries or their countries of origin.

The IVL Foundation has been supporting Good Shepherd Home Foundation since 2019. From April 2021 to December 2021, the program successfully supported 89 unregistered students. This program will continue in 2022.







Dao Women's Empowerment Program

Partner: Baan Dek Foundation

Grant Amount in 2021:

THB 1,256,350

Period: 1 year

Location: Chiang Mai, Thailand

Beneficiaries: 140 vulnerable

women in 47 campsites

Goal: To provide vulnerable women with empowerment training that include goal-setting and life coaching, as well as financial training, life skill, work readiness, sewing and handicrafts.

Baan Dek Foundation (BDF) is a Thai registered foundation with a mission to provide access to education, health, and safety services for vulnerable children living in urban slums and construction sites in Chiang Mai and Bangkok.

Since 2020, the IVL Foundation has been supporting Dao Women's Empowerment Program in Chiang Mai which will provide vulnerable women (single mothers, victims of violence, mothers of children with special needs and many others) with empowerment training that include goal-setting and life coaching, as well as financial training, life skills, work readiness, cooking, sewing and handicrafts. This program will empower women to feel more confident, to understand their options, and to take steps towards their goals.

In 2021, the BDF team has identified 47 campsites and recruited 140 women to join Dao's training. Eleven portable sewing machines have been purchased as tools to support their independent economic activities. From January to December 2021, BDF has organized 257 training sessions under this program.







Teach For Thailand Fellowship Program

Partner: Teach For Thailand

Foundation

Grant Amount: THB 1,000,000

Period: 1 year

Location: 45 schools in 14 provinces in Thailand

Beneficiaries:

• 142 teaching fellows

• 15,471 students

Goal: To ensure equitable educational opportunities for children in Thailand by recruiting and developing talented individuals to teach in economically challenged schools.

Teach For Thailand (TFT) is a non-profit organization with the goal to end educational inequity in Thailand. TFT recruits and develops talented individuals to teach mathematics, science, and English to middle school students in economically challenged schools. The organization works in partnership with schools and communities for a period of two years.

In 2021, the IVL Foundation sponsored Teach For Thailand Fellowship Program. The program allowed the TFT teaching fellows to gain important skills, such as teaching skills, leadership skill, and problem-solving skill that will inspire them to become key drivers in transforming Thai education for the better. In turn, the students in the participating schools received an enhanced education that would allow them to shape a better future for themselves and those around them.

By the end of 2021, TFT has 98 active teaching fellows who were placed in 45 schools in Bangkok, Chiang Mai, Chiang Rai, Chonburi, Kalasin, Kanchanaburi, Khon Kaen, Lampang, Lopburi, Nakhon Pathom, Nakhon Sawan, Nan, Prachinburi, and Rayong.

The IVL Foundation will continue to support the project in 2022.







21st Century Education

Partner: Kenan Foundation Asia

Grant Amount: THB 960,000

Period: 1 year

Location: Rayong, Thailand

Beneficiaries:

• 30 science teachers

53 students

Goal: To promote STEM education and invest in the future workforce to meet the UN Sustainable Development Goal (SGD) 4 – quality education through teacher training and innovation camp for students.

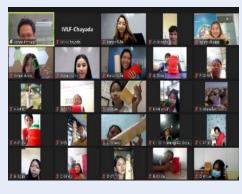
Kenan Foundation Asia works to transform STEM education in Thailand by inspiring students and developing skilled teachers and supporting strong school leaders for the advancement of 21st century education.

Since 2019, the IVL Foundation has been sponsored Kenan's science, technology, engineering and mathematics (STEM) program to train both teachers and students in order to improve science and engineering education in Thailand in recognition of the growing demand for higher level skills and better career opportunities.

In 2021, the IVL Foundation organized the Teacher Professional Development Programs on Properties of Matter for lower secondary science teachers in Rayong for the third consecutive year. This training program was the last module of the three-year training which was a continuation of the training from 2019-2020. We also organized the Virtual Youth Innovation Camp for students in Grade 7-9 from four schools in Rayong to develop their critical thinking skill, communication skill, collaboration skill and creativity skill, especially in STEM subjects.







IVLF Scholarships for Asian Institute of Technology

Partner: Asian Institute of Technology

Grant Amount in 2021: THB 848.000

Period: 2 years (2021-2022)

Location: Bangkok, Thailand

Beneficiaries: Two master's

degree students

Goal: To sponsor the scholarship program for master's degree students at the Asian Institute of Technology.

The Asian Institute of Technology (AIT), founded in 1959, is an international English-speaking postgraduate institution, focusing on engineering, environment, and management studies.

The IVL Foundation is sponsoring two scholarships for one Bangladeshi student in the School of Engineering and Technology and one student from Myanmar in the School of Management. Both are from a deserving background and wished to pursue a Master's degree at AIT.



IVL Innovation and STEM Clubs

Partner: Dext Technology Limited

Grant Amount* in 2021: USD 7,920 (THB 248,827)

Period: 10 months

(October 2020 – July 2021)

Location: Ghana

Beneficiaries: 300 students and 10

teachers from 5 schools

Goal: To provide 300 students with hands-on science, to develop an innovative mind set and to equip them with the skills they need to create tomorrow's technology through the use of the Science Set.

*The total project grant for 2020-21 is USD 19,800.

Dext Technology Limited is a startup company in Kumasi, Ghana, that develops and deploys innovative, user-friendly and affordable tools for the effective learning of science technology engineering and mathematics (STEM). Their objectives are to provide students with hands-on science experiments, build their creative capacity, increase their interest in science and equip them with the skills for 21st century.

The IVL Foundation first funded this project in 2020 to set up the IVL Innovation and STEM Club at five selected schools near the Indorama Ventures Packaging plant in Ghana, Tema Com2. The students in the club performed a series of STEM based activities such as building electronic circuits, an electronic pump, and learning about vertical farms through the Science Set, a highly scalable science laboratory donated by the foundation.

On June 29, 2021, Dext organized an exhibition for the students to showcase their inventions, created from the Science Set, and using plastic, such as life jackets, electric vertical irrigation systems, alarm systems, robots, drones, vacuum cleaners, and radio speakers.







Dragonfly Holiday Bazaar 2021

Partner: Dragonfly360

Grant Amount: THB 150,000

Date: November 19-21, 2021

Location: Bangkok, Thailand

Beneficiaries: Marginalized

women

Goal: To support women-led SMEs including NGOs that support and train marginalized women to participate in the marketplace.

On November 19-21, 2021, Dragonfly 360 hosted the Dragonfly Holiday Bazaar under the theme of "Empowering Women to Be Financially Independent" at the Central Embassy Department Store to support women-led SMEs, including NGOs, that support and train marginalized women.

The event included workshops and panel discussions by leading female entrepreneurs who shared their stories to empower women towards self-reliance and independence under the topic "Be Financially Independent. Be a Dragonfly."







Scholarship for Nursing Student

Partner: Soroptimist International

Bangkok

Grant Amount: THB 60,000 (THB 20,000 per year)

Period: 3 years (2019-2021)

Location: Phayao, Thailand

Beneficiaries: One nursing student

Goal: To sponsor the scholarship program for one nursing student at the Boromarajonani College of Nursing, Phayao.

Soroptimist International is a worldwide organization working to improve the lives of women and girls in local communities and throughout the world with a network of around 72,000 club members in 121 countries.

Soroptimist International Bangkok (SIB) was founded in 1977 and has 31 members from different nationalities with the objective to provide opportunities for underprivileged students to pursue their study in nursing sciences and encourage them to help their communities once they graduate.

The IVL Foundation has sponsored a scholarship for three years from 2019-2021, to one nursing student at Boromarajonani College of Nursing, Phayao. The grant recipient will graduate in 2022.



COVID-19 Relief Projects

Grant Amount: THB 12,181,925

Period: 1 year

Location: Bangkok, Thailand and India

Due to the new surge of COVID-19 in 2021, the IVL Foundation came forward to support communities affected by the current pandemic wave, both in the Kingdom of Thailand and the Republic of India. Donations were made to key organizations in the front line to distribute funds and services to local areas. These organizations included:

- The Boonyachinda Foundation THB 1,000,000 to support supplying food to construction workers at various campsites in Bangkok and to set up a community isolation center for 143 COVID-19 green level patients.
- Ramathibodi Foundation THB 1,000,000 to support the COVID-19 Prevention and Aid Project, for impoverished patient treatments, purchase of essential medical equipment and the enhancement of the COVID-19 screening process.
- The Thai Red Cross Society THB 1,000,000 to support the Indian Red Cross Society, through the Thai Red Cross Society, to provide various support in the treatment of COVID-19 patients in the Republic of India.
- King Mongkut Hospital Foundation THB 750,000 to support their Swab Mobile Unit Project, for a mobile medical car to provide COVID-19 swab tests in high-risk areas in the epi-centers of new COVID-19 variants.
- Siriraj Foundation THB 250,000 to support the procurement of essential medical equipment for COVID-19 treatment.
- Duang Prateep Foundation THB 150,000 for dried food, food ingredients, condiments, and hygiene kits for those who are in self-quarantine as well as bed-ridden patients and the elderly in communities in need in Bangkok from July to September 2021.







COVID-19 Relief Projects

- Issarachon Foundation Donation of THB 148,800 to provide 1,000 relief supply bags packed with dried food, milk, alcohol gel and face masks to the homeless people in Sukhumvit and other areas of Bangkok in order to alleviate their hunger and to provide protection from contracting COVID-19 from September to November 2021.
- Donation of 1,000 meal boxes to the community in need amounting to THB 60,000 to relieve people in four overcrowded communities from hunger during the COVID-19 recession. IVL Foundation joined hands with Scholar of Sustenance Foundation (SOS) Thailand to distribute 500 meal boxes to the Machim Community on November 29, 2021 and 500 meal boxes to Pra Jen Community, Polo Community, and Bonkai Community in Pathumwan on November 30, 2021.

Other activities included

- 300 Oxygen Concentrators to India amounting to THB 6,896,505 to support the treatment of COVID–19 patients at dedicated COVID-19 hospitals in India
- Donation of 2,000 PPE (Personal Protective Equipment) Suits for THB 926,620 to six hospitals in Bangkok to support and protect healthcare workers in their treatment of patients in the fight against COVID-19, the reusable PPE suits were supplied to six hospitals in Bangkok (Ramathibodi Hospital 400 suits, King Chulalongkorn Memorial Hospital 400 suits, Rajavithi Hospital 300 suits, Phramongkutklao Hospital 300 suits, Bamrasnaradura Infection Diseases Institute 300 suits and Thammasart Field Hospital 300 suits).







WASH (Water, Sanitation and Hygiene) Project 2021

Partner: World Vision Foundation

of Thailand

Grant Amount: THB 1,145,000

Period: 6 months

(April to September 2021)

Location: Buriram, Loei, Phitsanulok, Sa Kaeo, and Tak, Thailand

Beneficiaries:

- 1.190 children
- 5,345 people in the community

Goal: To provide safe drinking water to the participating schools, and to reduce water-borne diseases and sustain good health of the people in the area.

World Vision Foundation is a global humanitarian organization dedicating itself to work with children, families and communities to overcome poverty and injustice. In Thailand, it has been working on improving the well-being of children, families, and communities through Area Development Programs.

Due to the drought and the degradation of the water quality, many rural areas, schools and villages are faced with clean water shortages to utilize and drink. At schools where water is available, it is undrinkable as the water quality is below standard. World Vision Foundation Thailand has approached IVLF for sponsorship towards their project, to provide clean water facilities to six schools in five provinces in Thailand, namely

- 1. Ban Huai Chang Taeng School, Phitsanulok
- 2. Hill Tribe Community Learning Center Mae Fah Luang Ban Huai Phlu, Tak
- 3. Ban Huai Fai School, Loei
- 4. Nongbonthanchoapa School, Buriram
- 5. Ban Dan Ratsadonbumrung School, Sa Kaeo
- 6. Bee Grimm School, Sa Kaeo

The IVL Foundation will continue to support this project in 2022.







Food Rescue Operation in Hua Hin

Partner: Scholars of Sustenance

Foundation

Grant Amount: THB 500,000

Period: 1 year

Location: Hua Hin, Prachuap Khiri

Khan province, Thailand

Beneficiaries: 23,076 people in 66

communities

Goal: To provide food rescue operation in order to tackle the food deficit issue and put good nutrition into the hands of those who need it most five days a week.

Scholars of Sustenance Foundation (SOS) Thailand has run a food rescue operation to tackle the food deficit issue for the communities in need in Thailand since 2016, starting from Bangkok, then Phuket in 2019 and they have expanded to Hua Hin in 2020. SOS rescues the surplus from their food donors (such as restaurants, hotels, supermarkets, or food manufacturers), identifies the food types, and safely delivers to the communities in need.

The IVL Foundation sponsored SOS food rescue operation in Hua Hin, Prachuap Khiri Khan province. The Food Rescue Ambassador will rescue surplus foods from various food industries five days a week with their cold chain logistic system. After inspecting it for safety, the food will be donated to orphanages, shelters, and low-income communities.

In 2021, SOS Thailand worked with 60 food donors who helped feed 66 communities around Hua Hin. They have served more than 200,000 meals from 48,000 kg rescued food.

The IVL Foundation will continue to support the project in 2022.







Rice Donation Program

Partner: Duang Prateep

Foundation

Grant Amount in 2021:

THB 95,170

Period: 1 year

Location: Bangkok, Thailand

Beneficiaries: 500 students

Goal: To sponsor 310 kg of rice on a monthly basis towards the lunch program at the kindergarten and four children centers which are under DPF's care.

Duang Prateep Foundation (DPF) is a charity organization which focuses on addressing the problems that the slum people face, especially people in the Klong Toey area. DPF operates over 20 projects in the fields of education, child abuse, and welfare of the elderly and slum youths. They carry out these projects through community kindergartens, educational sponsorships, and rehabilitation centers.

Due to the difficult time of the COVID-19 since 2020, the IVL Foundation has been sponsoring rice on a monthly basis towards the lunch program at their kindergarten and their four child centers which are under DPF care.

The IVL Foundation will continue to support this program in 2022.







Healthcare

Operation Smile Thailand

Partner: Operation Smile Thailand

Grant Amount in 2021: THB 1,000,000

Period: 5 years (2019-2023)

Location: Chiang Mai, Chiang Rai, Khon Kaen, Lampang and Phitsanulok, Thailand

Beneficiaries: 445 patients

Goal: To provide humanitarian assistance to children with facial deformities.

Operation Smile is an international non-profit medical charity founded in the U.S. in 1982 by Dr. William and Kathy Magee with the aim of providing free surgeries to repair cleft lips, cleft palates and other facial deformities for underprivileged children. This aim has taken Operation Smile across the globe with a presence in 38 countries, including Thailand.

The IVL Foundation has a long-term partnership with Operation Smile Thailand and has been sponsoring its program for five years from 2019 to 2023.

In 2021, due to the spread of COVID-19 across Thailand, Operation Smile Thailand could not conduct the weeklong medical mission as planned. Under this circumstance, the Operation Smile Thailand has implemented an emergency response plan and reallocated their budget to the ongoing medical mission, whereby the plastic surgeons at local hospitals are funded to provide free surgeries for the and treatment patients and underprivileged who need continuing care. 445 patients from five provinces were treated in ongoing medical mission. 284 "Smile Boxes", which contained toothbrushes, toothpaste, cleft palate bottles, infant formula, diapers, gel hand sanitizers, and face masks, were donated to patients and their families across Thailand.







Healthcare

Contribution to Leukemia and Lymphoma Society

Partner: Leukemia and Lymphoma Society

Grant Amount: USD 10,000 (THB 312,650)

Location: United States

Beneficiaries: Blood cancer

patients

Goal: To support LLS cause for the treatment of blood cancer patients across United States.

The Leukemia & Lymphoma Society (LLS) is a nonprofit health organization dedicated to the funding of blood cancer research and providing education and patient services with a focus to cure leukemia, lymphoma, myeloma, and other blood cancers.

The IVL Foundation donated to their cause for the treatment of blood cancer patients across America.



Audited Financial Statement

(Audited by KPMG Phoomchai Audit Ltd.)

Statement of financial position

	31 December	
Asset	2021	2020
	(in B	aht)
Current asset		
Cash and cash equivalents	5,734,605	4,649,602
Total current asset	5,734,605	4,649,602
Total asset	5,734,605	4,649,602
Liability and fund balances		
Current liability		
Other payables	367,500	367,815
Total current liability	367,500	367,815
Total liability	367,500	367,815
Fund balances		
Initial fund	200,000	200,000
Accumulated excess of income over expenditure	5,167,105	4,081,787
Total fund balances	5,367,105	4,281,787
Total liability and fund balances	5,734,605	4,649,602

Statement of income and expenditure

	For the year ended 31 December	
	2021	2020
	(in B	aht)
Income		
Donation income	23,000,000	11,500,000
Interest income	7,273	8,504
Total income	23,007,273	11,508,504
Expenditures		
Donations	21,476,822	12,670,403
Professional fee	367,500	367,500
Traveling expenses	12,306	89,774
Bank charge	6,598	5,161
Income tax	727	850
Other	58,002	239,672
Total expenses	21,921,955	13,373,360
Excess (shortfall) of income over (under) expenditure	1,085,318	(1,864,856)



We are committed to build a healthier, safer and more empowered future for all

Contact us

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